



**BARCADDINE REGIONAL COUNCIL**  
**2015 BUDGET**  
**BUDGET STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDING 30 JUNE 2015**

	<u>2014/15</u>	<u>2015/16</u>	<u>2016/17</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
<b>Revenue</b>			
<b>Recurrent Revenue</b>			
Net rates and utility charges	5,907,588	6,160,634	6,326,797
Fees and charges	1,047,148	1,061,548	1,097,148
Rental income	333,650	341,600	345,600
Interest received	740,000	770,000	820,000
Recoverable works income	17,615,000	12,875,000	10,650,000
Grants, subsidies, contributions	8,154,928	8,157,202	8,157,202
Sales of goods and services	151,500	161,500	168,500
<b>Total Recurrent Revenue</b>	<b><u>33,949,814</u></b>	<b><u>29,527,484</u></b>	<b><u>27,565,247</u></b>
<b>Capital Revenue</b>			
Grants, subsidies, contributions	27,819,251	5,442,500	3,300,000
Gain/(Loss) on sale of non-current assets	700,000	400,000	400,000
<b>Total Capital Revenue</b>	<b><u>28,519,251</u></b>	<b><u>5,842,500</u></b>	<b><u>3,700,000</u></b>
<b>Total Revenue</b>	<b><u>62,469,065</u></b>	<b><u>35,369,984</u></b>	<b><u>31,265,247</u></b>
<b>Expenses</b>			
<b>Recurrent Expenses</b>			
Employee Costs	-10,690,692	-10,830,020	-10,409,925
Materials and Services	-18,406,683	-13,983,410	-12,709,410
Finance costs	-135,411	-131,000	127,000
Depreciation	-5,524,700	-5,524,700	5,524,700
<b>Total Recurrent Expenses</b>	<b><u>-34,757,486</u></b>	<b><u>-30,469,130</u></b>	<b><u>-28,771,035</u></b>
<b>Net Income/(Loss)</b>	<b><u>27,711,579</u></b>	<b><u>4,900,854</u></b>	<b><u>2,494,212</u></b>

**BARCALDINE REGIONAL COUNCIL**  
**2015 BUDGET**  
**BUDGET STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2015**

	<u>2014/15</u>	<u>2015/16</u>	<u>2016/17</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
<b><i>Current Assets</i></b>			
Cash	18,437,870	19,653,002	18,405,693
Receivables	3,541,637	3,541,637	3,541,637
Inventories	734,508	734,508	734,508
Other financial assets	166,397	166,397	166,397
	<b>22,880,412</b>	<b>24,095,544</b>	<b>22,848,235</b>
Non-current assets held for sale	1,226,624	1,226,624	1,226,624
<b>Total current assets</b>	<b>24,107,036</b>	<b>25,322,168</b>	<b>24,074,859</b>
<b><i>Non-current Assets</i></b>			
Property, plant and equipment	340,081,892	348,457,192	356,832,492
Capital works in progress	5,525,681	5,525,681	5,525,681
<b>Total non-current assets</b>	<b>345,607,573</b>	<b>353,982,873</b>	<b>362,358,173</b>
<b>TOTAL ASSETS</b>	<b>369,714,609</b>	<b>379,305,041</b>	<b>386,433,032</b>
<b><i>Current Liabilities</i></b>			
Trade and other payables	1,479,489	1,479,489	1,479,489
Borrowings	388,422	446,221	416,350
Employee benefits	984,780	1,012,780	1,042,780
<b>Total current liabilities</b>	<b>2,852,691</b>	<b>2,938,490</b>	<b>2,938,619</b>
<b><i>Non-current Liabilities</i></b>			
Borrowings	3,119,440	2,673,219	2,256,869
Employee benefits	1,833,522	1,883,522	1,933,522
<b>Total non-current liabilities</b>	<b>4,952,962</b>	<b>4,556,741</b>	<b>4,190,391</b>
<b>TOTAL LIABILITIES</b>	<b>7,805,653</b>	<b>7,495,231</b>	<b>7,129,010</b>
<b>NET COMMUNITY ASSETS</b>	<b>361,908,956</b>	<b>371,809,810</b>	<b>379,304,022</b>
<b><i>Community Equity</i></b>			
Retained surplus/(deficiency)	175,134,481	180,035,335	182,529,547
Asset Revaluation reserve	186,774,475	191,774,475	196,774,475
<b>TOTAL COMMUNITY EQUITY</b>	<b>361,908,956</b>	<b>371,809,810</b>	<b>379,304,022</b>



**BARCALDINE REGIONAL COUNCIL**  
**2015 BUDGET**  
**BUDGET STATEMENT OF CASH FLOW**  
**FOR THE YEAR ENDING 30 JUNE 2015**

	<u>2014/15</u> <u>Budget</u>	<u>2015/16</u> <u>Budget</u>	<u>2016/17</u> <u>Budget</u>
<b>Cash flows from operating activities:</b>			
Receipts from customers	33,949,814	29,527,484	27,565,247
Payments to suppliers and employees	-29,155,786	-24,866,430	-23,166,335
<b>Net cash inflow (outflow) from operating activities</b>	<b><u>4,794,028</u></b>	<b><u>4,661,054</u></b>	<b><u>4,398,912</u></b>
<b>Cash flows from investing activities:</b>			
Payments for property, plant and equipment	-39,502,787	-10,000,000	10,000,000
Grants, subsidies, contributions and donations	27,819,251	5,442,500	3,300,000
Sales of property, plant and equipment	2,800,000	1,500,000	1,500,000
<b>Net cash inflow (outflow) from investing activities</b>	<b><u>-8,883,536</u></b>	<b><u>-3,057,500</u></b>	<b><u>-5,200,000</u></b>
<b>Cash flows from financing activities:</b>			
Principal Loan Repayments	- 275,336	- 388,422	- 446,221
Loan Proceeds	1,000,000	0	0
<b>Net cash inflow (outflow) from financing activities</b>	<b><u>724,664</u></b>	<b><u>-388,422</u></b>	<b><u>-446,221</u></b>
<b>Net increase (decrease) in cash held</b>	<b><u>-3,364,844</u></b>	<b><u>1,215,132</u></b>	<b><u>-1,247,309</u></b>
Cash at beginning of reporting period	21,802,714	18,437,870	19,653,002
<b>Cash at end of reporting period</b>	<b><u>18,437,870</u></b>	<b><u>19,653,002</u></b>	<b><u>18,405,693</u></b>



**BARCALDINE REGIONAL COUNCIL**  
**2015 BUDGET**  
**BUDGET STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDING 30 JUNE 2015**

	Retained Surplus	Asset revaluation reserve	Total
	\$	\$	\$
<b>Estimated Balance as at 1 July 2014</b>	147,422,902	181,774,475	329,197,377
Net operating surplus	27,711,579	-	27,711,579
Other comprehensive income for the year			
Increase / (decrease) in asset revaluation surplus	-	5,000,000	5,000,000
<b>Balance as at 30 June 2015</b>	<b>175,134,481</b>	<b>186,774,475</b>	<b>361,908,956</b>
<b>Budget Balance as at 1 July 2015</b>	175,134,481	186,774,475	361,908,956
Net operating surplus	4,900,854	-	4,900,854
Other comprehensive income for the year			
Increase / (decrease) in asset revaluation surplus	-	5,000,000	5,000,000
<b>Budget Balance as at 30 June 2016</b>	<b>180,035,335</b>	<b>191,774,475</b>	<b>371,809,810</b>
<b>Budget Balance as at 1 July 2016</b>	180,035,335	191,774,475	371,809,810
Net operating surplus	2,494,212	-	2,494,212
Other comprehensive income for the year			
Increase / (decrease) in asset revaluation surplus	-	5,000,000	5,000,000
<b>Budget Balance as at 30 June 2017</b>	<b>182,529,547</b>	<b>196,774,475</b>	<b>379,304,022</b>