

BARCALDINE REGIONAL COUNCIL
2015 BUDGET
LONG TERM FINANCIAL FORECAST
STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD 2015 - 2024

Year ended	30-Jun-15	30-Jun-16	30-Jun-17	30-Jun-18	30-Jun-19	30-Jun-20	30-Jun-21	30-Jun-22	30-Jun-23	30-Jun-24
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenue										
Recurrent revenue:										
General rates	3,609,566	3,792,324	3,897,587	4,013,000	4,094,000	4,217,000	4,301,000	4,430,000	4,541,000	4,677,000
Separate rates	5,910	5,910	5,910	5,910	5,910	5,910	5,910	5,910	5,910	5,910
Water	1,125,774	1,161,000	1,187,000	1,210,000	1,250,000	1,280,000	1,305,000	1,340,000	1,380,000	1,420,000
Sewerage	757,026	778,500	796,000	820,000	850,000	880,000	920,000	960,000	1,000,000	1,030,000
Waste management	409,312	422,900	440,300	458,000	476,000	495,000	520,000	540,000	565,000	590,000
Net rates and utility charges	5,907,588	6,160,634	6,326,797	6,506,910	6,675,910	6,877,910	7,051,910	7,275,910	7,491,910	7,722,910
Fees and charges	1,047,148	1,061,548	1,097,148	1,005,000	1,020,000	1,030,000	1,050,000	1,065,000	1,080,000	1,120,000
Recoverable Works	17,615,000	12,875,000	10,650,000	11,000,000	11,500,000	12,000,000	12,500,000	13,000,000	13,500,000	14,000,000
Grants, subsidies, contributions	8,154,928	8,157,202	8,157,202	9,000,000	9,300,000	9,600,000	9,900,000	10,300,000	10,600,000	10,800,000
Interest received	740,000	770,000	820,000	850,000	600,000	600,000	550,000	550,000	550,000	668,000
Rental income	333,650	341,600	345,600	404,000	416,000	428,000	440,000	454,000	467,000	357,389
Other recurrent income	151,500	161,500	168,500	117,300	120,490	124,775	128,150	131,635	135,225	255,200
Total recurrent revenue	33,949,814	29,527,484	27,565,247	28,883,210	29,632,400	30,660,685	31,620,060	32,776,545	33,824,135	34,923,499
Capital revenue:										
Grants, subsidies, contributions and donations	27,819,251	5,442,500	3,300,000	5,000,000	3,800,000	3,800,000	3,800,000	4,000,000	4,200,000	5,000,000
Gain on sale of property, plant and equipment	700,000	400,000	400,000	700,000	600,000	300,000	300,000	300,000	300,000	300,000
Total capital revenue	28,519,251	5,842,500	3,700,000	5,700,000	4,400,000	4,100,000	4,100,000	4,300,000	4,500,000	5,300,000
Total income	62,469,065	35,369,984	31,265,247	34,583,210	34,032,400	34,760,685	35,720,060	37,076,545	38,324,135	40,223,499
Expenses										
Recurrent expenses:										
Employee benefits	10,690,692	10,830,020	10,409,925	10,300,000	10,400,000	10,600,000	10,800,000	11,000,000	11,500,000	11,500,000
Materials and services	18,406,683	13,983,410	12,709,410	12,000,000	12,100,000	12,250,000	13,000,000	13,350,000	13,600,000	14,000,000
Depreciation and amortisation	5,524,700	5,524,700	5,524,700	5,500,000	5,600,000	5,700,000	5,800,000	5,900,000	6,000,000	6,200,000
Finance costs	135,411	131,000	127,000	125,000	120,000	120,000	115,000	110,000	110,000	100,000
Total recurrent expenses	34,757,486	30,469,130	28,771,035	27,925,000	28,220,000	28,670,000	29,715,000	30,360,000	31,210,000	31,800,000
Net Income/(Loss)	27,711,579	4,900,854	2,494,212	6,658,210	5,812,400	6,090,685	6,005,060	6,716,545	7,114,135	8,423,499



BARCALDINE REGIONAL COUNCIL
2015 BUDGET
LONG TERM FINANCIAL FORECAST
STATEMENT OF FINANCIAL POSITION FOR PERIOD 2015 -2024

Year ended	30-Jun-15	30-Jun-16	30-Jun-17	30-Jun-18	30-Jun-19	30-Jun-20	30-Jun-21	30-Jun-22	30-Jun-23	30-Jun-24
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Current assets										
Cash assets and cash equivalents	18,437,870	19,653,002	18,405,693	14,776,535	16,553,567	17,580,928	19,144,864	17,715,835	20,240,490	23,254,547
Receivables	3,541,637	3,541,637	3,541,637	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Land held for development or sale	1,226,624	1,226,624	1,226,624	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Other inventory	734,508	734,508	734,508	600,000	600,000	600,000	600,000	600,000	600,000	600,000
Other financial assets	166,397	166,397	166,397	166,397	166,397	166,397	166,397	166,397	166,397	166,397
Total current assets	24,107,036	25,322,168	24,074,859	19,742,932	21,519,964	22,547,325	24,111,261	22,682,232	25,206,887	28,220,944
Non-current assets										
Property, plant and equipment	340,081,892	348,457,192	356,832,492	368,833,473	378,333,473	388,733,473	399,033,473	412,233,473	423,333,473	434,333,473
Capital works in progress	5,525,681	5,525,681	5,525,681	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Total non-current assets	345,607,573	353,982,873	362,358,173	373,833,473	383,333,473	393,733,473	404,033,473	417,233,473	428,333,473	439,333,473
Total assets	369,714,609	379,305,041	386,433,032	393,576,405	404,853,437	416,280,798	428,144,734	439,915,705	453,540,360	467,554,417
Current liabilities										
Trade and other payables	1,479,489	1,479,489	1,479,489	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Borrowings	388,422	446,221	416,350	426,178	430,039	271,749	279,089	136,890	145,078	140,000
Employee entitlements	984,780	1,012,780	1,042,780	1,057,780	1,072,780	1,087,780	1,102,780	1,117,780	1,132,780	1,147,780
Total current liabilities	2,852,691	2,938,490	2,938,619	2,983,958	3,002,819	2,859,529	2,881,869	2,754,670	2,777,858	2,787,780
Non-current liabilities										
Borrowings	3,119,440	2,673,219	2,256,869	1,830,691	1,400,652	1,128,903	849,814	712,924	567,846	427,846
Employee entitlements	1,833,522	1,883,522	1,933,522	1,963,522	1,993,522	2,023,522	2,053,522	2,083,522	2,113,522	2,143,522
Total non-current liabilities	4,952,962	4,556,741	4,190,391	3,794,213	3,394,174	3,152,425	2,903,336	2,796,446	2,681,368	2,571,368
Total liabilities	7,805,653	7,495,231	7,129,010	6,778,171	6,396,993	6,011,954	5,785,205	5,551,116	5,459,226	5,359,148
Net community assets	361,908,956	371,809,810	379,304,022	386,798,234	398,456,444	410,268,844	422,359,529	434,364,589	448,081,134	462,195,269
Community equity										
Asset revaluation reserve	186,774,475	191,774,475	196,774,475	201,774,475	206,774,475	212,774,475	218,774,475	224,774,475	231,774,475	238,774,475
Retained surplus (deficiency)	175,134,481	180,035,335	182,529,547	185,023,759	191,681,969	197,494,369	203,585,054	209,590,114	216,306,659	223,420,794
Total community equity	361,908,956	371,809,810	379,304,022	386,798,234	398,456,444	410,268,844	422,359,529	434,364,589	448,081,134	462,195,269