

BARCOLDINE REGIONAL COUNCIL
BUDGET STATEMENT OF INCOME AND EXPENDITURE
FOR THE 3 YEARS ENDING 30 JUNE 2018

	<u>2015/16</u>	<u>2016/17</u>	<u>2017/18</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Revenue			
Recurrent Revenue			
Net rates and utility charges	6,103,382	6,242,615	6,382,002
Fees and charges	849,089	881,800	921,300
Rental income	332,182	338,092	344,092
Interest received	838,000	776,000	778,000
Recoverable works income	8,447,000	7,350,000	7,350,000
Grants, subsidies, contributions	8,419,415	8,289,517	8,290,517
Sales of goods and services	199,500	206,500	216,500
Total Recurrent Revenue	<u>25,188,568</u>	<u>24,084,524</u>	<u>24,282,411</u>
Capital Revenue			
Capital flood damage recoveries	6,796,247	3,000,000	3,000,000
Grants, subsidies, contributions	7,723,600	3,530,000	3,530,000
Gain/(Loss) on sale of non-current assets	460,000	460,000	460,000
Total Capital Revenue	<u>14,979,847</u>	<u>6,990,000</u>	<u>6,990,000</u>
Total Revenue	<u>40,168,415</u>	<u>31,074,524</u>	<u>31,272,411</u>
Expenses			
Recurrent Expenses			
Employee costs	-8,952,919	-9,086,675	- 9,319,120
Materials and services	-10,068,582	-9,827,215	- 10,042,919
Finance costs	-175,509	-168,000	- 164,000
Depreciation	-5,889,000	-5,889,000	- 5,889,000
Total Recurrent Expenses	<u>-25,086,010</u>	<u>-24,970,890</u>	<u>- 25,415,039</u>
Net Income/(Loss)	<u>15,082,405</u>	<u>6,103,634</u>	<u>5,857,372</u>

BARCALDINE REGIONAL COUNCIL
BUDGET STATEMENT OF FINANCIAL POSITION
FOR THE 3 YEARS ENDING 30 JUNE 2018

	<u>2015/16</u>	<u>2016/17</u>	<u>2017/18</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
<i>Current Assets</i>			
Cash	25,810,331	25,972,687	25,926,709
Receivables	1,757,725	1,857,725	1,957,725
Inventories	631,890	621,890	611,890
Other financial assets	305,908	305,908	305,908
Total current assets	28,505,854	28,758,210	28,802,232
<i>Non-current Assets</i>			
Property, plant and equipment	350,896,317	361,143,317	371,390,317
Capital works in progress	3,584,340	3,734,340	3,884,340
Total non-current assets	354,480,657	364,877,657	375,274,657
TOTAL ASSETS	382,986,511	393,635,867	404,076,889
<i>Current Liabilities</i>			
Trade and other payables	2,107,430	2,107,430	2,107,430
Borrowings	454,278	416,350	386,479
Employee benefits	937,453	947,453	957,453
Total current liabilities	3,499,161	3,471,233	3,451,362
<i>Non-current Liabilities</i>			
Borrowings	2,673,220	2,256,870	1,870,391
Employee benefits	1,843,780	1,833,780	1,823,780
Total non-current liabilities	4,517,000	4,090,650	3,694,171
TOTAL LIABILITIES	8,016,161	7,561,883	7,145,533
NET COMMUNITY ASSETS	374,970,350	386,073,984	396,931,356
<i>Community Equity</i>			
Retained surplus/(deficiency)	178,371,934	184,475,568	190,332,940
Asset Revaluation reserve	196,598,416	201,598,416	206,598,416
TOTAL COMMUNITY EQUITY	374,970,350	386,073,984	396,931,356

BARCALDINE REGIONAL COUNCIL
BUDGET STATEMENT OF CASH FLOWS
FOR THE 3 YEARS ENDING 30 JUNE 2018

	<u>2015/16</u> <u>Budget</u>	<u>2016/17</u> <u>Budget</u>	<u>2017/18</u> <u>Budget</u>
Cash flows from operating activities:			
Receipts from customers	25,098,568	23,844,524	24,042,411
Payments to suppliers and employees	- 19,197,010	- 19,081,890	- 19,526,039
Net cash inflow (outflow) from operating activities	<u>5,901,558</u>	<u>4,762,634</u>	<u>4,516,372</u>
Cash flows from investing activities:			
Payments for property, plant and equipment	- 24,940,472	- 11,800,000	- 11,800,000
Grants, subsidies, contributions and donations	14,519,847	6,530,000	6,530,000
Sales of property, plant and equipment	1,124,000	1,124,000	1,124,000
Net cash inflow (outflow) from investing activities	<u>- 9,296,625</u>	<u>- 4,146,000</u>	<u>- 4,146,000</u>
Cash flows from financing activities:			
Principal Loan Repayments	- 379,411	- 454,278	- 416,350
Loan Proceeds	-	-	-
Net cash inflow (outflow) from financing activities	<u>- 379,411</u>	<u>- 454,278</u>	<u>- 416,350</u>
Net increase (decrease) in cash held	<u>- 3,774,478</u>	<u>162,356</u>	<u>- 45,978</u>
Cash at beginning of reporting period	29,584,809	25,810,331	25,972,687
Cash at end of reporting period	<u>25,810,331</u>	<u>25,972,687</u>	<u>25,926,709</u>

BARCALTINE REGIONAL COUNCIL
BUDGET STATEMENT OF CHANGES IN EQUITY
FOR THE 3 YEARS ENDING 30 JUNE 2018

	Retained Surplus	Asset revaluation reserve	Total
	\$	\$	\$
Estimated Balance as at 1 July 2015	163,289,529	191,598,416	354,887,945
Net operating surplus	15,082,405	-	15,082,405
Other comprehensive income for the year			
Increase / (decrease) in asset revaluation surplus	-	5,000,000	5,000,000
Balance as at 30 June 2016	178,371,934	196,598,416	374,970,350
Budget Balance as at 1 July 2016	178,371,934	196,598,416	374,970,350
Net operating surplus	6,103,634	-	6,103,634
Other comprehensive income for the year			
Increase / (decrease) in asset revaluation surplus	-	5,000,000	5,000,000
Budget Balance as at 30 June 2017	184,475,568	201,598,416	386,073,984
Budget Balance as at 1 July 2017	184,475,568	201,598,416	386,073,984
Net operating surplus	5,857,372	-	5,857,372
Other comprehensive income for the year			
Increase / (decrease) in asset revaluation surplus	-	5,000,000	5,000,000
Budget Balance as at 30 June 2018	190,332,940	206,598,416	396,931,356