

BARCALDINE REGIONAL COUNCIL
2016 BUDGET
LONG TERM FINANCIAL FORECAST
STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD 2016 - 2025

Year ended	30-Jun-16	30-Jun-17	30-Jun-18	30-Jun-19	30-Jun-20	30-Jun-21	30-Jun-22	30-Jun-23	30-Jun-24	30-Jun-25
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenue										
Recurrent revenue:										
General rates	3,663,411	3,753,469	3,846,156	4,013,000	4,094,000	4,217,000	4,301,000	4,430,000	4,541,000	4,677,000
Separate rates	6,036	6,036	6,036	5,910	5,910	5,910	5,910	5,910	5,910	5,910
Water	1,242,163	1,260,700	1,278,700	1,210,000	1,250,000	1,280,000	1,305,000	1,340,000	1,380,000	1,420,000
Sewerage	773,550	791,600	809,300	820,000	850,000	880,000	920,000	960,000	1,000,000	1,030,000
Waste management	418,222	430,810	441,810	458,000	476,000	495,000	520,000	540,000	565,000	590,000
Net rates and utility charges	6,103,382	6,242,615	6,382,002	6,506,910	6,675,910	6,877,910	7,051,910	7,275,910	7,491,910	7,722,910
Fees and charges	849,089	881,800	921,300	950,000	980,000	1,030,000	1,050,000	1,065,000	1,080,000	1,120,000
Recoverable Works	8,447,000	7,350,000	7,350,000	7,500,000	7,600,000	7,700,000	7,800,000	7,900,000	8,000,000	8,100,000
Grants, subsidies, contributions	8,419,415	8,289,517	8,290,517	9,000,000	9,300,000	9,600,000	9,900,000	10,300,000	10,600,000	10,800,000
Interest received	838,000	776,000	778,000	850,000	600,000	600,000	550,000	550,000	550,000	668,000
Rental income	332,182	338,092	344,092	404,000	416,000	428,000	440,000	454,000	467,000	357,389
Other recurrent income	199,500	206,500	216,500	117,300	120,490	124,775	128,150	131,635	135,225	255,200
Total recurrent revenue	25,188,568	24,084,524	24,282,411	25,328,210	25,692,400	26,360,685	26,920,060	27,676,545	28,324,135	29,023,499
Capital revenue:										
Grants, subsidies, contributions and donations	7,723,600	3,530,000	3,530,000	3,500,000	3,800,000	3,800,000	3,800,000	4,000,000	4,200,000	5,000,000
Capital flood damage recoveries	6,796,247	3,000,000	3,000,000	8,000,000	5,000,000	3,000,000	8,000,000	5,000,000	3,000,000	3,000,000
Gain on sale of property, plant and equipment	460,000	460,000	460,000	700,000	600,000	300,000	300,000	300,000	300,000	300,000
Total capital revenue	14,979,847	6,990,000	6,990,000	12,200,000	9,400,000	7,100,000	12,100,000	9,300,000	7,500,000	8,300,000
Total income	40,168,415	31,074,524	31,272,411	37,528,210	35,092,400	33,460,685	39,020,060	36,976,545	35,824,135	37,323,499
Expenses										
Recurrent expenses:										
Employee benefits	8,952,919	9,086,675	9,319,120	9,700,000	10,000,000	10,300,000	10,600,000	10,900,000	11,300,000	11,500,000
Materials and services	10,068,582	9,827,215	10,042,919	10,250,000	10,500,000	10,750,000	11,000,000	11,300,000	11,600,000	12,000,000
Depreciation and amortisation	5,889,000	5,889,000	5,889,000	5,500,000	5,600,000	5,700,000	5,800,000	5,900,000	6,000,000	6,200,000
Finance costs	175,509	168,000	164,000	125,000	120,000	120,000	115,000	110,000	110,000	100,000
Total recurrent expenses	25,086,010	24,970,890	25,415,039	25,575,000	26,220,000	26,870,000	27,515,000	28,210,000	29,010,000	29,800,000
Net Income/(Loss)	15,082,405	6,103,634	5,857,372	11,953,210	8,872,400	6,590,685	11,505,060	8,766,545	6,814,135	7,523,499



BARCALDINE REGIONAL COUNCIL
2016 BUDGET
LONG TERM FINANCIAL FORECAST

STATEMENT OF FINANCIAL POSITION FOR PERIOD 2016 -2025

Year ended	30-Jun-16	30-Jun-17	30-Jun-18	30-Jun-19	30-Jun-20	30-Jun-21	30-Jun-22	30-Jun-23	30-Jun-24	30-Jun-25
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Current assets										
Cash assets and cash equivalents	25,810,331	25,972,687	25,926,709	31,346,833	37,034,194	42,998,130	49,969,101	56,443,756	63,057,814	70,066,358
Receivables	1,757,725	1,857,725	1,957,725	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Inventories	631,890	621,890	611,890	600,000	600,000	600,000	600,000	600,000	600,000	600,000
Other financial assets	305,908	305,908	305,908	320,000	320,000	320,000	320,000	320,000	320,000	320,000
Total current assets	28,505,854	28,758,210	28,802,232	34,266,833	39,954,194	45,918,130	52,889,101	59,363,756	65,977,814	72,986,358
Non-current assets										
Property, plant and equipment	350,896,317	361,143,317	371,390,317	382,274,657	390,074,657	395,974,657	406,274,657	413,974,657	421,074,657	428,474,657
Capital works in progress	3,584,340	3,734,340	3,884,340	4,000,000	4,000,000	4,500,000	4,500,000	5,000,000	5,000,000	5,000,000
Total non-current assets	354,480,657	364,877,657	375,274,657	386,274,657	394,074,657	400,474,657	410,774,657	418,974,657	426,074,657	433,474,657
Total assets	382,986,511	393,635,867	404,076,889	420,541,490	434,028,851	446,392,787	463,663,758	478,338,413	492,052,471	506,461,015
Current liabilities										
Trade and other payables	2,107,430	2,107,430	2,107,430	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Borrowings	454,278	416,350	386,479	430,039	271,749	279,089	136,890	145,077	159,955	145,000
Employee entitlements	937,453	947,453	957,453	972,453	987,453	1,002,453	1,017,453	1,032,453	1,047,453	1,062,453
Total current liabilities	3,499,161	3,471,233	3,451,362	3,402,492	3,259,202	3,281,542	3,154,343	3,177,530	3,207,408	3,207,453
Non-current liabilities										
Borrowings	2,673,220	2,256,870	1,870,391	1,400,652	1,128,903	849,814	712,924	567,847	407,892	262,892
Employee entitlements	1,843,780	1,833,780	1,823,780	1,853,780	1,883,780	1,913,780	1,943,780	1,973,780	2,003,780	2,033,780
Total non-current liabilities	4,517,000	4,090,650	3,694,171	3,254,432	3,012,683	2,763,594	2,656,704	2,541,627	2,411,672	2,296,672
Total liabilities	8,016,161	7,561,883	7,145,533	6,656,924	6,271,885	6,045,136	5,811,047	5,719,157	5,619,080	5,504,125
Net community assets	374,970,350	386,073,984	396,931,356	413,884,566	427,756,966	440,347,651	457,852,711	472,619,256	486,433,391	500,956,890
Community equity										
Retained surplus (deficiency)	178,371,934	184,475,568	190,332,940	202,286,150	211,158,550	217,749,235	229,254,295	238,020,840	244,834,975	252,358,474
Asset revaluation reserve	196,598,416	201,598,416	206,598,416	211,598,416	216,598,416	222,598,416	228,598,416	234,598,416	241,598,416	248,598,416
Total community equity	374,970,350	386,073,984	396,931,356	413,884,566	427,756,966	440,347,651	457,852,711	472,619,256	486,433,391	500,956,890