

BARCALDINE REGIONAL COUNCIL
BUDGET STATEMENT OF INCOME AND EXPENDITURE
FOR THE 3 YEARS ENDING 30 JUNE 2019

	<u>2016/17</u>	<u>2017/18</u>	<u>2018/19</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Revenue			
Recurrent Revenue			
Net rates and utility charges	6,184,401	6,301,723	6,425,610
Fees and charges	861,287	870,387	879,637
Rental income	310,960	311,620	311,620
Interest received	790,000	840,000	890,000
Recoverable works income	14,570,661	11,960,000	12,060,000
Grants, subsidies, contributions	8,732,504	8,413,036	8,552,342
Other Income	242,000	243,000	244,000
Total Recurrent Revenue	<u>31,691,813</u>	<u>28,939,766</u>	<u>29,363,209</u>
Capital Revenue			
Capital flood damage recoveries	8,322,387	8,000,000	8,000,000
Grants, subsidies, contributions	8,513,145	4,040,000	4,040,000
Gain/(Loss) on sale of non-current assets	280,000	260,000	260,000
Total Capital Revenue	<u>17,115,532</u>	<u>12,300,000</u>	<u>12,300,000</u>
Total Revenue	<u>48,807,345</u>	<u>41,239,766</u>	<u>41,663,209</u>
Expenses			
Recurrent Expenses			
Employee costs	10,225,452	9,715,400	9,889,090
Materials and services	14,321,402	13,179,753	13,253,789
Finance costs	154,754	138,208	120,784
Depreciation	6,988,000	6,953,000	6,953,000
Total Recurrent Expenses	<u>31,689,608</u>	<u>29,986,361</u>	<u>30,216,663</u>
Net Income/(Loss)	<u>17,117,737</u>	<u>11,253,405</u>	<u>11,446,546</u>

BARCALDINE REGIONAL COUNCIL
BUDGET STATEMENT OF FINANCIAL POSITION
FOR THE 3 YEARS ENDING 30 JUNE 2019

	<u>2016/17</u>	<u>2017/18</u>	<u>2018/19</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
<i>Current Assets</i>			
Cash	23,493,725	27,305,969	31,293,928
Receivables	1,995,928	2,025,928	2,055,928
Inventories	672,253	672,253	672,253
Other financial assets	180,300	180,300	180,300
Total current assets	26,342,206	30,184,450	34,202,409
<i>Non-current Assets</i>			
Property, plant and equipment	369,557,045	381,643,045	393,729,045
Total non-current assets	369,557,045	381,643,045	393,729,045
TOTAL ASSETS	395,899,251	411,827,495	427,931,454
<i>Current Liabilities</i>			
Trade and other payables	2,038,510	2,068,510	2,098,510
Borrowings	338,617	338,617	338,617
Employee benefits	1,059,211	1,059,211	1,059,211
Total current liabilities	3,436,338	3,466,338	3,496,338
<i>Non-current Liabilities</i>			
Borrowings	3,009,889	2,654,728	2,282,141
Employee benefits	1,737,393	1,737,393	1,737,393
Total non-current liabilities	4,747,282	4,392,121	4,019,534
TOTAL LIABILITIES	8,183,620	7,858,459	7,515,872
NET COMMUNITY ASSETS	387,715,631	403,969,036	420,415,582
<i>Community Equity</i>			
Retained surplus/(deficiency)	184,102,198	195,355,603	206,802,149
Asset Revaluation reserve	203,613,433	208,613,433	213,613,433
TOTAL COMMUNITY EQUITY	387,715,631	403,969,036	420,415,582

BARCALDINE REGIONAL COUNCIL
BUDGET STATEMENT OF CASH FLOWS
FOR THE 3 YEARS ENDING 30 JUNE 2019

	<u>2016/17</u>		<u>2017/18</u>		<u>2018/19</u>
	<u>Budget</u>		<u>Budget</u>		<u>Budget</u>
Cash flows from operating activities:					
Receipts from customers	30,909,589		28,109,766		28,483,209
Payments to suppliers and employees	- 24,554,630	-	22,905,153	-	23,152,879
	6,354,959		5,204,613		5,330,330
Interest Received	790,000		840,000		890,000
Interest Paid	- 154,754	-	138,208	-	120,784
Net cash inflow (outflow) from operating activities	6,990,205		5,906,405		6,099,546
Cash flows from investing activities:					
Payments for property, plant and equipment	- 24,829,060	-	15,000,000	-	15,000,000
Grants, subsidies, contributions and donations	16,835,532		12,040,000		12,040,000
Sales of property, plant and equipment	1,183,000		1,221,000		1,221,000
Net cash inflow (outflow) from investing activities	- 6,810,528	-	1,739,000	-	1,739,000
Cash flows from financing activities:					
Principal Loan Repayments	- 338,617	-	355,161	-	372,587
Loan Proceeds	600,000		-		-
Net cash inflow (outflow) from financing activities	261,383	-	355,161	-	372,587
Net increase (decrease) in cash held	441,060		3,812,244		3,987,959
Cash at beginning of reporting period	23,052,665		23,493,725		27,305,969
Cash at end of reporting period	23,493,725		27,305,969		31,293,928

BARCALTINE REGIONAL COUNCIL
BUDGET STATEMENT OF CHANGES IN EQUITY
FOR THE 3 YEARS ENDING 30 JUNE 2019

	Retained Surplus	Asset revaluation reserve	Total
	\$	\$	\$
Estimated Balance as at 1 July 2016	166,984,461	198,613,433	365,597,894
Net operating surplus	17,117,737	-	17,117,737
Other comprehensive income for the year			
Increase / (decrease) in asset revaluation surplus	-	5,000,000	5,000,000
Balance as at 30 June 2017	184,102,198	203,613,433	387,715,631
Budget Balance as at 1 July 2017	184,102,198	203,613,433	387,715,631
Net operating surplus	11,253,405	-	11,253,405
Other comprehensive income for the year			
Increase / (decrease) in asset revaluation surplus	-	5,000,000	5,000,000
Budget Balance as at 30 June 2018	195,355,603	208,613,433	403,969,036
Budget Balance as at 1 July 2018	195,355,603	208,613,433	403,969,036
Net operating surplus	11,446,546	-	11,446,546
Other comprehensive income for the year			
Increase / (decrease) in asset revaluation surplus	-	5,000,000	5,000,000
Budget Balance as at 30 June 2019	206,802,149	213,613,433	420,415,582