



**BARCALDINE REGIONAL COUNCIL**  
**2017 BUDGET**  
**LONG TERM FINANCIAL FORECAST**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD 2017 - 2026**

| Year ended                                     | 30-Jun-16<br>Estimated | 30-Jun-17<br>\$   | 30-Jun-18<br>\$   | 30-Jun-19<br>\$   | 30-Jun-20<br>\$   | 30-Jun-21<br>\$   | 30-Jun-22<br>\$   | 30-Jun-23<br>\$   | 30-Jun-24<br>\$   | 30-Jun-25<br>\$   | 30-Jun-26<br>\$   |
|--|------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Revenue</b>                                 |                        |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| <b>Recurrent revenue:</b>                      |                        |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| General rates                                  | 3,620,745              | 3,682,109         | 3,755,416         | 3,830,213         | 3,945,119         | 4,063,473         | 4,185,377         | 4,310,938         | 4,440,267         | 4,573,475         | 4,710,679         |
| Separate rates                                 | 5,947                  | 5,947             | 5,947             | 5,947             | 5,947             | 5,947             | 5,947             | 5,947             | 5,947             | 5,947             | 5,947             |
| Water  | 1,293,935              | 1,263,950         | 1,284,400         | 1,307,300         | 1,333,446         | 1,360,115         | 1,387,317         | 1,415,064         | 1,443,365         | 1,472,232         | 1,501,677         |
| Sewerage                                       | 781,398                | 795,175           | 811,000           | 827,350           | 843,897           | 860,775           | 877,990           | 895,550           | 913,461           | 931,730           | 950,365           |
| Waste management                               | 429,203                | 437,220           | 444,960           | 454,800           | 468,444           | 482,497           | 496,972           | 511,881           | 527,238           | 543,055           | 559,347           |
| Net rates and utility charges                  | 6,131,228              | 6,184,401         | 6,301,723         | 6,425,610         | 6,596,853         | 6,772,807         | 6,953,604         | 7,139,381         | 7,330,278         | 7,526,439         | 7,728,014         |
| Fees and charges                               | 830,992                | 861,287           | 870,387           | 879,637           | 901,628           | 924,169           | 947,273           | 970,955           | 995,229           | 1,020,109         | 1,045,612         |
| Rental income                                  | 328,120                | 310,960           | 311,620           | 311,620           | 314,736           | 317,884           | 321,062           | 324,273           | 327,516           | 330,791           | 334,099           |
| Interest received                              | 771,702                | 790,000           | 840,000           | 890,000           | 900,000           | 950,000           | 1,000,000         | 1,000,000         | 1,000,000         | 1,000,000         | 1,000,000         |
| Recoverable Works                              | 7,166,112              | 14,570,661        | 11,960,000        | 12,060,000        | 7,500,000         | 7,600,000         | 7,700,000         | 7,800,000         | 7,900,000         | 8,000,000         | 8,100,000         |
| Grants, subsidies, contributions               | 8,400,211              | 8,732,504         | 8,413,036         | 8,552,342         | 9,000,000         | 9,300,000         | 9,600,000         | 9,900,000         | 10,300,000        | 10,600,000        | 10,800,000        |
| Other recurrent income                         | 221,280                | 242,000           | 243,000           | 244,000           | 117,300           | 120,490           | 124,775           | 128,150           | 131,635           | 135,225           | 255,200           |
| <b>Total recurrent revenue</b>                 | <b>23,849,645</b>      | <b>31,691,813</b> | <b>28,939,766</b> | <b>29,363,209</b> | <b>25,330,518</b> | <b>25,985,349</b> | <b>26,646,714</b> | <b>27,262,758</b> | <b>27,984,657</b> | <b>28,612,564</b> | <b>29,262,925</b> |
| <b>Capital revenue:</b>                        |                        |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Capital flood damage recoveries                | 449,840                | 8,322,387         | 8,000,000         | 8,000,000         | 5,000,000         | 5,000,000         | 5,000,000         | 5,000,000         | 5,000,000         | 5,000,000         | 5,000,000         |
| Grants, subsidies, contributions and donations | 8,873,278              | 8,513,145         | 4,040,000         | 4,040,000         | 4,000,000         | 3,800,000         | 8,000,000         | 3,800,000         | 4,000,000         | 8,000,000         | 5,000,000         |
| Gain on sale of property, plant and equipment  | 582,394                | 280,000           | 260,000           | 260,000           | 300,000           | 300,000           | 300,000           | 300,000           | 300,000           | 300,000           | 300,000           |
| <b>Total capital revenue</b>                   | <b>9,905,512</b>       | <b>17,115,532</b> | <b>12,300,000</b> | <b>12,300,000</b> | <b>9,300,000</b>  | <b>9,100,000</b>  | <b>13,300,000</b> | <b>9,100,000</b>  | <b>9,300,000</b>  | <b>13,300,000</b> | <b>10,300,000</b> |
| <b>Total income</b>                            | <b>33,755,157</b>      | <b>48,807,345</b> | <b>41,239,766</b> | <b>41,663,209</b> | <b>34,630,518</b> | <b>35,085,349</b> | <b>39,946,714</b> | <b>36,362,758</b> | <b>37,284,657</b> | <b>41,912,564</b> | <b>39,562,925</b> |
| <b>Expenses</b>                                |                        |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| <b>Recurrent expenses:</b>                     |                        |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Employee benefits                              | 8,780,871              | 10,225,452        | 9,715,400         | 9,889,090         | 10,000,000        | 10,300,000        | 10,609,000        | 10,927,270        | 11,255,088        | 11,592,741        | 11,940,523        |
| Materials and services                         | 9,892,011              | 14,321,402        | 13,179,753        | 13,253,789        | 10,250,000        | 10,500,000        | 10,750,000        | 11,000,000        | 11,300,000        | 11,600,000        | 12,000,000        |
| Finance costs                                  | 150,282                | 154,754           | 138,208           | 120,784           | 125,000           | 120,000           | 100,000           | 80,000            | 60,000            | 40,000            | 20,000            |
| Depreciation and amortisation                  | 6,899,065              | 6,988,000         | 6,953,000         | 6,953,000         | 6,953,000         | 6,953,000         | 6,953,000         | 6,953,000         | 6,953,000         | 6,953,000         | 6,953,000         |
| <b>Total recurrent expenses</b>                | <b>25,722,229</b>      | <b>31,689,608</b> | <b>29,986,361</b> | <b>30,216,663</b> | <b>27,328,000</b> | <b>27,873,000</b> | <b>28,412,000</b> | <b>28,960,270</b> | <b>29,568,088</b> | <b>30,185,741</b> | <b>30,913,523</b> |
| <b>Net Income/(Loss)</b>                       | <b>8,032,928</b>       | <b>17,117,737</b> | <b>11,253,405</b> | <b>11,446,546</b> | <b>7,302,518</b>  | <b>7,212,349</b>  | <b>11,534,714</b> | <b>7,402,488</b>  | <b>7,716,569</b>  | <b>11,726,824</b> | <b>8,649,402</b>  |

**BARCALDINE REGIONAL COUNCIL**  
**2017 BUDGET**  
**LONG TERM FINANCIAL FORECAST**  
**STATEMENT OF FINANCIAL POSITION FOR PERIOD 2017 - 2026**

| Year ended                           | 30-Jun-16<br>Estimated | 30-Jun-17<br>\$    | 30-Jun-18<br>\$    | 30-Jun-19<br>\$    | 30-Jun-20<br>\$    | 30-Jun-21<br>\$    | 30-Jun-22<br>\$    | 30-Jun-23<br>\$    | 30-Jun-24<br>\$    | 30-Jun-25<br>\$    | 30-Jun-26<br>\$    |
|--------------------------------------|------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Current assets</b>                |                        |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Cash assets and cash equivalents     | 23,052,665             | 25,052,163         | 28,864,407         | 32,852,366         | 35,361,940         | 36,573,234         | 40,666,202         | 42,614,207         | 44,962,780         | 49,307,276         | 50,678,903         |
| Receivables                          | 1,965,928              | 977,839            | 1,007,839          | 1,037,839          | 1,037,839          | 2,000,000          | 2,000,000          | 2,000,000          | 2,000,000          | 2,000,000          | 2,000,000          |
| Inventories                          | 672,253                | 740,408            | 740,408            | 740,408            | 740,408            | 600,000            | 600,000            | 600,000            | 600,000            | 600,000            | 600,000            |
| Other financial assets               | 180,300                | 175,810            | 175,810            | 175,810            | 175,810            | 320,000            | 320,000            | 320,000            | 320,000            | 320,000            | 320,000            |
| <b>Total current assets</b>          | <b>25,871,146</b>      | <b>26,946,220</b>  | <b>30,788,464</b>  | <b>34,806,423</b>  | <b>37,315,997</b>  | <b>39,493,234</b>  | <b>43,586,202</b>  | <b>45,534,207</b>  | <b>47,882,780</b>  | <b>52,227,276</b>  | <b>53,598,903</b>  |
| <b>Non-current assets</b>            |                        |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Property, plant and equipment        | 347,618,985            | 368,807,025        | 380,893,025        | 392,979,025        | 402,126,025        | 412,273,025        | 425,420,025        | 436,567,025        | 447,714,025        | 461,861,025        | 476,008,025        |
| <b>Total non-current assets</b>      | <b>347,618,985</b>     | <b>368,807,025</b> | <b>380,893,025</b> | <b>392,979,025</b> | <b>402,126,025</b> | <b>412,273,025</b> | <b>425,420,025</b> | <b>436,567,025</b> | <b>447,714,025</b> | <b>461,861,025</b> | <b>476,008,025</b> |
| <b>Total assets</b>                  | <b>373,490,131</b>     | <b>395,753,245</b> | <b>411,681,489</b> | <b>427,785,448</b> | <b>439,442,022</b> | <b>451,766,259</b> | <b>469,006,227</b> | <b>482,101,232</b> | <b>495,596,805</b> | <b>514,088,301</b> | <b>529,606,928</b> |
| <b>Current liabilities</b>           |                        |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Trade and other payables             | 2,008,510              | 1,545,380          | 1,575,380          | 1,605,380          | 1,605,380          | 2,000,000          | 2,000,000          | 2,000,000          | 2,000,000          | 2,000,000          | 2,000,000          |
| Borrowings                           | 338,617                | 338,617            | 338,617            | 338,617            | 305,183            | 271,749            | 279,089            | 136,890            | 145,077            | 159,955            | 187,754            |
| Employee entitlements                | 1,059,211              | 1,085,036          | 1,085,036          | 1,085,036          | 1,100,036          | 1,115,036          | 1,130,036          | 1,145,036          | 1,160,036          | 1,175,036          | 1,190,036          |
| <b>Total current liabilities</b>     | <b>3,406,338</b>       | <b>2,969,033</b>   | <b>2,999,033</b>   | <b>3,029,033</b>   | <b>3,010,599</b>   | <b>3,386,785</b>   | <b>3,409,125</b>   | <b>3,281,926</b>   | <b>3,305,113</b>   | <b>3,334,991</b>   | <b>3,377,790</b>   |
| <b>Non-current liabilities</b>       |                        |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Borrowings                           | 2,748,506              | 3,009,889          | 2,654,728          | 2,282,141          | 1,624,631          | 1,330,333          | 983,247            | 772,962            | 498,780            | 203,574            | -                  |
| Employee entitlements                | 1,737,393              | 1,737,393          | 1,737,393          | 1,737,393          | 1,767,393          | 1,797,393          | 1,827,393          | 1,857,393          | 1,887,393          | 1,917,393          | 1,947,393          |
| <b>Total non-current liabilities</b> | <b>4,485,899</b>       | <b>4,747,282</b>   | <b>4,392,121</b>   | <b>4,019,534</b>   | <b>3,392,024</b>   | <b>3,127,726</b>   | <b>2,810,640</b>   | <b>2,630,355</b>   | <b>2,386,173</b>   | <b>2,120,967</b>   | <b>1,947,393</b>   |
| <b>Total liabilities</b>             | <b>7,892,237</b>       | <b>7,716,315</b>   | <b>7,391,154</b>   | <b>7,048,567</b>   | <b>6,402,623</b>   | <b>6,514,511</b>   | <b>6,219,765</b>   | <b>5,912,281</b>   | <b>5,691,286</b>   | <b>5,455,958</b>   | <b>5,325,183</b>   |
| <b>Net community assets</b>          | <b>365,597,894</b>     | <b>388,036,930</b> | <b>404,290,335</b> | <b>420,736,881</b> | <b>433,039,399</b> | <b>445,251,748</b> | <b>462,786,462</b> | <b>476,188,951</b> | <b>489,905,519</b> | <b>508,632,343</b> | <b>524,281,745</b> |
| <b>Community equity</b>              |                        |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Retained surplus (deficiency)        | 166,984,461            | 184,423,497        | 195,676,902        | 207,123,448        | 214,425,966        | 221,638,315        | 233,173,029        | 240,575,518        | 248,292,086        | 260,018,910        | 268,668,312        |
| Asset revaluation reserve            | 198,613,433            | 203,613,433        | 208,613,433        | 213,613,433        | 218,613,433        | 223,613,433        | 229,613,433        | 235,613,433        | 241,613,433        | 248,613,433        | 255,613,433        |
| <b>Total community equity</b>        | <b>365,597,894</b>     | <b>388,036,930</b> | <b>404,290,335</b> | <b>420,736,881</b> | <b>433,039,399</b> | <b>445,251,748</b> | <b>462,786,462</b> | <b>476,188,951</b> | <b>489,905,519</b> | <b>508,632,343</b> | <b>524,281,745</b> |