

BARCALDINE REGIONAL COUNCIL
BUDGET STATEMENT OF INCOME AND EXPENDITURE
FOR THE 3 YEARS ENDING 30 JUNE 2021

	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Revenue			
Operating Revenue			
Gross rates and utility charges	7,114,000	7,218,045	7,418,837
Less: Discounts	-598,000	-603,000 -	620,400
Less: Pensioner Subsidies	-77,900	-79,900 -	80,900
Net rates and utility charges	<u>6,438,100</u>	<u>6,535,145</u>	<u>6,717,537</u>
Fees and charges	884,500	900,500	917,500
Rental income	325,620	325,620	326,000
Interest received	645,000	645,000	635,000
Recoverable works income	10,962,800	4,798,000	7,862,000
Grants and subsidies	9,068,751	9,239,009	9,287,843
Contributions and donations	0	0	0
Other Income	312,000	314,000	315,000
Total Operating Revenue	<u>28,636,771</u>	<u>22,757,274</u>	<u>26,060,880</u>
Capital Revenue			
Capital flood damage recoveries	1,200,000	3,000,000	3,000,000
Grants and subsidies	5,462,251	2,510,000	2,550,000
Contributions and donations	0	0	0
Gain/(Loss) on sale of non-current assets	-150,000	-50,000 -	50,000
Total Capital Revenue	<u>6,512,251</u>	<u>5,460,000</u>	<u>5,500,000</u>
Total Revenue	<u>35,149,022</u>	<u>28,217,274</u>	<u>31,560,880</u>
Expenses			
Operating Expenses			
Employee costs	10,371,350	9,830,000	11,415,370
Materials and services	13,885,824	7,630,354	10,333,500
Finance costs	120,784	216,175	294,672
Depreciation	8,672,600	8,933,200	9,201,800
Total Operating Expenses	<u>33,050,558</u>	<u>26,609,729</u>	<u>31,245,342</u>
Net Income/(Loss)	<u>2,098,464</u>	<u>1,607,545</u>	<u>315,538</u>

BARCADDINE REGIONAL COUNCIL
BUDGET STATEMENT OF FINANCIAL POSITION
FOR THE 3 YEARS ENDING 30 JUNE 2021

	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
<i>Current Assets</i>			
Cash	20,957,766	22,181,327	21,272,225
Receivables	3,550,573	3,580,573	3,580,573
Inventories	457,006	457,006	457,006
Total current assets	24,965,345	26,218,906	25,309,804
<i>Non-current Assets</i>			
Property, plant and equipment	370,536,284	370,324,084	370,770,284
Total non-current assets	370,536,284	370,324,084	370,770,284
TOTAL ASSETS	395,501,629	396,542,990	396,080,088
<i>Current Liabilities</i>			
Trade and other payables	1,775,976	1,763,297	1,778,297
Borrowings	433,045	623,829	468,589
Employee benefits	131,400	136,400	141,400
Total current liabilities	2,340,421	2,523,526	2,388,286
<i>Non-current Liabilities</i>			
Trade and other payables	600,000	600,000	600,000
Borrowings	6,594,265	5,799,976	5,154,939
Employee benefits	1,663,163	1,708,163	1,710,000
Total non-current liabilities	8,857,428	8,108,139	7,464,939
TOTAL LIABILITIES	11,197,849	10,631,665	9,853,225
NET COMMUNITY ASSETS	384,303,780	385,911,325	386,226,863
<i>Community Equity</i>			
Retained surplus/(deficiency)	185,580,223	187,187,768	187,503,306
Asset Revaluation reserve	198,723,557	198,723,557	198,723,557
TOTAL COMMUNITY EQUITY	384,303,780	385,911,325	386,226,863

BARCALDINE REGIONAL COUNCIL
BUDGET STATEMENT OF CASH FLOWS
FOR THE 3 YEARS ENDING 30 JUNE 2021

	<u>2018/19</u> <u>Budget</u>	<u>2019/20</u> <u>Budget</u>	<u>2020/21</u> <u>Budget</u>
Cash flows from operating activities:			
Receipts from customers	\$27,961,771	\$22,082,274	\$25,425,880
Payments to suppliers and employees	-\$24,429,795	-\$17,423,033	-\$21,727,033
	\$3,531,976	\$4,659,241	\$3,698,847
Interest Received	\$645,000	\$645,000	\$635,000
Interest Paid	-\$120,784	-\$216,175	-\$294,672
Net cash inflow (outflow) from operating activities	\$4,056,192	\$5,088,066	\$4,039,175
Cash flows from investing activities:			
Payments for property, plant and equipment	-\$16,650,600	-\$9,221,000	-\$10,148,000
Grants, subsidies, contributions and donations	\$6,662,251	\$5,510,000	\$5,550,000
Sales of property, plant and equipment	\$519,100	\$450,000	\$450,000
Net cash inflow (outflow) from investing activities	-\$9,469,249	-\$3,261,000	-\$4,148,000
Cash flows from financing activities:			
Principal Loan Repayments	-\$355,160	-\$603,505	-\$800,277
Loan Proceeds	\$4,000,000	\$0	\$0
Net cash inflow (outflow) from financing activities	\$3,644,840	-\$603,505	-\$800,277
Net increase (decrease) in cash held	-\$1,768,217	\$1,223,561	-\$909,102
Cash at beginning of reporting period	\$22,725,983	\$20,957,766	\$22,181,327
Cash at end of reporting period	\$20,957,766	\$22,181,327	\$21,272,225



BARCALTINE REGIONAL COUNCIL
BUDGET STATEMENT OF CHANGES IN EQUITY
FOR THE 3 YEARS ENDING 30 JUNE 2021

	Retained Surplus	Asset revaluation reserve	Total
	\$	\$	\$
Estimated Balance as at 1 July 2018	183,757,496	198,723,557	382,481,053
Net operating surplus	2,098,464	-	2,098,464
Other comprehensive income for the year			
Increase / (decrease) in asset revaluation surplus	-	-	-
Balance as at 30 June 2019	185,855,960	198,723,557	384,579,517
Budget Balance as at 1 July 2019	185,855,960	198,723,557	384,579,517
Net operating surplus	1,607,545	-	1,607,545
Other comprehensive income for the year			
Increase / (decrease) in asset revaluation surplus	-	-	-
Budget Balance as at 30 June 2020	187,463,505	198,723,557	386,187,062
Budget Balance as at 1 July 2020	187,463,505	198,723,557	386,187,062
Net operating surplus	315,538	-	315,538
Other comprehensive income for the year			
Increase / (decrease) in asset revaluation surplus	-	-	-
Budget Balance as at 30 June 2021	187,779,043	198,723,557	386,502,600