



**BARCALDINE REGIONAL COUNCIL**  
**2019 BUDGET**  
**LONG TERM FINANCIAL FORECAST**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD 2019 - 2028**

Year ended	30-Jun-19	30-Jun-20	30-Jun-21	30-Jun-22	30-Jun-23	30-Jun-24	30-Jun-25	30-Jun-26	30-Jun-27	30-Jun-28
	Budget	Budget	Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Revenue</b>										
<b>Recurrent revenue:</b>										
Gross rates and utility charges	7,114,000	7,218,045	7,418,837	7,624,649	7,839,057	8,057,693	8,282,694	8,515,698	8,753,851	8,999,302
Less; Discounts and Rebates	- 675,900	- 682,900	- 701,300	- 720,142	- 741,036	- 761,845	- 783,025	101,840	- 827,850	- 851,370
Net rates and utility charges	6,438,100	6,535,145	6,717,537	6,904,507	7,098,021	7,295,848	7,499,669	8,617,538	7,926,001	8,147,932
Fees and charges	884,500	900,500	917,500	928,500	938,500	955,500	965,500	977,500	987,500	995,500
Rental income	325,620	325,620	326,000	327,000	333,000	339,000	340,000	346,000	352,000	353,000
Interest received	645,000	645,000	635,000	625,000	625,000	625,000	625,000	615,000	605,000	595,000
Recoverable Works	10,962,800	4,798,000	7,862,000	8,462,000	8,712,000	8,962,000	9,212,000	9,462,000	9,712,000	9,962,000
Grants, subsidies, contributions	9,068,751	9,239,009	9,287,843	9,415,324	9,648,468	9,896,988	10,149,222	10,403,796	10,677,113	10,956,459
Other recurrent income	312,000	314,000	315,000	316,000	317,000	318,000	319,000	320,000	321,000	322,000
<b>Total recurrent revenue</b>	<b>28,636,771</b>	<b>22,757,274</b>	<b>26,060,880</b>	<b>26,978,331</b>	<b>27,671,989</b>	<b>28,392,336</b>	<b>29,110,391</b>	<b>30,741,834</b>	<b>30,580,614</b>	<b>31,331,891</b>
<b>Capital revenue:</b>										
Capital flood damage recoveries	1,200,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Grants, subsidies, contributions and donations	5,462,251	2,510,000	2,550,000	2,550,000	2,550,000	2,550,000	2,550,000	2,550,000	2,550,000	2,550,000
Gain on sale of property, plant and equipment	- 150,000	- 50,000	- 50,000	- 50,000	- 50,000	- 50,000	- 50,000	- 50,000	- 50,000	- 50,000
<b>Total capital revenue</b>	<b>6,512,251</b>	<b>5,460,000</b>	<b>5,500,000</b>	<b>5,500,000</b>	<b>5,500,000</b>	<b>5,500,000</b>	<b>5,500,000</b>	<b>5,500,000</b>	<b>5,500,000</b>	<b>5,500,000</b>
<b>Total income</b>	<b>35,149,022</b>	<b>28,217,274</b>	<b>31,560,880</b>	<b>32,478,331</b>	<b>33,171,989</b>	<b>33,892,336</b>	<b>34,610,391</b>	<b>36,241,834</b>	<b>36,080,614</b>	<b>36,831,891</b>
<b>Expenses</b>										
<b>Recurrent expenses:</b>										
Employee benefits	10,371,350	9,830,000	11,415,370	11,849,766	12,072,616	12,408,948	12,744,293	13,084,679	13,438,540	13,738,006
Materials and services	13,885,824	7,630,354	10,333,500	10,456,600	11,087,700	11,494,800	11,952,900	12,138,500	12,289,300	13,033,500
Finance costs	120,784	216,175	294,672	168,413	145,015	120,745	103,024	78,443	55,211	31,945
Depreciation and amortisation	8,672,600	8,933,200	9,201,800	9,476,400	9,761,000	10,054,600	10,354,200	10,663,800	10,985,400	11,314,000
<b>Total recurrent expenses</b>	<b>33,050,558</b>	<b>26,609,729</b>	<b>31,245,342</b>	<b>31,951,179</b>	<b>33,066,331</b>	<b>34,079,093</b>	<b>35,154,417</b>	<b>35,965,422</b>	<b>36,768,451</b>	<b>38,117,451</b>
<b>Net Income/(Loss)</b>	<b>\$2,098,464</b>	<b>\$1,607,545</b>	<b>\$315,538</b>	<b>\$527,152</b>	<b>\$105,658</b>	<b>-\$186,757</b>	<b>-\$544,026</b>	<b>\$276,412</b>	<b>-\$687,837</b>	<b>-\$1,285,560</b>

**BARCALDINE REGIONAL COUNCIL**  
**2019 BUDGET**  
**LONG TERM FINANCIAL FORECAST**  
**STATEMENT OF FINANCIAL POSITION FOR PERIOD 2019 - 2028**

Year ended	30-Jun-19	30-Jun-20	30-Jun-21	30-Jun-22	30-Jun-23	30-Jun-24	30-Jun-25	30-Jun-26	30-Jun-27	30-Jun-28
	Budget	Budget	Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Current assets</b>										
Cash assets and cash equivalents	20,957,766	22,181,327	21,272,225	21,503,564	21,341,358	20,915,456	20,157,693	20,252,439	19,533,318	18,248,979
Receivables	3,550,573	3,580,573	3,580,573	3,580,573	3,580,573	3,580,573	3,580,573	3,580,573	3,580,573	3,580,573
Inventories	457,006	457,006	457,006	457,006	457,006	457,006	457,006	457,006	457,006	457,006
<b>Total current assets</b>	<b>24,965,345</b>	<b>26,218,906</b>	<b>25,309,804</b>	<b>25,541,143</b>	<b>25,378,937</b>	<b>24,953,035</b>	<b>24,195,272</b>	<b>24,290,018</b>	<b>23,570,897</b>	<b>22,286,558</b>
<b>Non-current assets</b>										
Property, plant and equipment	370,536,284	370,324,084	370,770,284	370,454,884	370,084,884	369,658,284	369,177,084	368,633,284	368,027,884	367,359,884
<b>Total non-current assets</b>	<b>370,536,284</b>	<b>370,324,084</b>	<b>370,770,284</b>	<b>370,454,884</b>	<b>370,084,884</b>	<b>369,658,284</b>	<b>369,177,084</b>	<b>368,633,284</b>	<b>368,027,884</b>	<b>367,359,884</b>
<b>Total assets</b>	<b>395,501,629</b>	<b>396,542,990</b>	<b>396,080,088</b>	<b>395,996,027</b>	<b>395,463,821</b>	<b>394,611,319</b>	<b>393,372,356</b>	<b>392,923,302</b>	<b>391,598,781</b>	<b>389,646,442</b>
<b>Current liabilities</b>										
Trade and other payables	1,775,976	1,763,297	1,778,297	1,793,297	1,808,297	1,823,297	1,838,297	1,853,297	1,868,297	1,883,297
Borrowings	433,045	623,829	468,589	488,848	510,112	532,442	555,901	459,783	482,522	302,280
Employee entitlements	131,400	136,400	141,400	146,400	151,400	156,400	161,400	166,400	171,400	176,400
<b>Total current liabilities</b>	<b>2,340,421</b>	<b>2,523,526</b>	<b>2,388,286</b>	<b>2,428,545</b>	<b>2,469,809</b>	<b>2,512,139</b>	<b>2,555,598</b>	<b>2,479,480</b>	<b>2,522,219</b>	<b>2,361,977</b>
<b>Non-current liabilities</b>										
Trade and other payables	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
Borrowings	6,594,265	5,799,976	5,154,939	4,483,467	3,784,339	3,056,264	2,297,868	1,628,520	929,097	402,560
Employee entitlements	1,663,163	1,708,163	1,710,000	1,730,000	1,750,000	1,770,000	1,790,000	1,810,000	1,830,000	1,850,000
<b>Total non-current liabilities</b>	<b>8,857,428</b>	<b>8,108,139</b>	<b>7,464,939</b>	<b>6,813,467</b>	<b>6,134,339</b>	<b>5,426,264</b>	<b>4,687,868</b>	<b>4,038,520</b>	<b>3,359,097</b>	<b>2,852,560</b>
<b>Total liabilities</b>	<b>11,197,849</b>	<b>10,631,665</b>	<b>9,853,225</b>	<b>9,242,012</b>	<b>8,604,148</b>	<b>7,938,403</b>	<b>7,243,466</b>	<b>6,518,000</b>	<b>5,881,316</b>	<b>5,214,537</b>
<b>Net community assets</b>	<b>384,303,780</b>	<b>385,911,325</b>	<b>386,226,863</b>	<b>386,754,015</b>	<b>386,859,673</b>	<b>386,672,916</b>	<b>386,128,890</b>	<b>386,405,302</b>	<b>385,717,465</b>	<b>384,431,905</b>
<b>Community equity</b>										
Retained surplus	185,580,223	187,187,768	187,503,306	188,030,458	188,136,116	187,949,359	187,405,333	187,681,745	186,993,908	185,708,348
Asset revaluation reserve	198,723,557	198,723,557	198,723,557	198,723,557	198,723,557	198,723,557	198,723,557	198,723,557	198,723,557	198,723,557
<b>Total community equity</b>	<b>384,303,780</b>	<b>385,911,325</b>	<b>386,226,863</b>	<b>386,754,015</b>	<b>386,859,673</b>	<b>386,672,916</b>	<b>386,128,890</b>	<b>386,405,302</b>	<b>385,717,465</b>	<b>384,431,905</b>

**BARCALDINE REGIONAL COUNCIL**  
**2019 BUDGET**  
**LONG TERM FINANCIAL FORECAST**  
**STATEMENT OF CASH FLOWS FOR THE PERIOD 2019 - 2028**

Year ended	30-Jun-19 Budget \$	30-Jun-20 Budget \$	30-Jun-21 Budget \$	30-Jun-22 Forecast \$	30-Jun-23 Forecast \$	30-Jun-24 Forecast \$	30-Jun-25 Forecast \$	30-Jun-26 Forecast \$	30-Jun-27 Forecast \$	30-Jun-28 Forecast \$
<b>Cash flows from operating activities</b>										
Receipts from customers	27,961,771	22,082,274	25,425,880	26,353,331	27,046,989	27,767,336	28,485,391	30,126,834	29,975,614	30,736,891
Payments to suppliers and employees	-24,429,795	-17,423,033	-21,727,033	-22,266,366	-23,120,316	-23,863,748	-24,657,193	-25,183,179	-25,687,840	-26,731,506
	<b>3,531,976</b>	<b>4,659,241</b>	<b>3,698,847</b>	<b>4,086,965</b>	<b>3,926,673</b>	<b>3,903,588</b>	<b>3,828,198</b>	<b>4,943,655</b>	<b>4,287,774</b>	<b>4,005,385</b>
Interest paid	-120,784	-216,175	-294,672	-168,413	-145,015	-120,745	-103,024	-78,443	-55,211	-31,945
Interest Received	645,000	645,000	635,000	625,000	625,000	625,000	625,000	615,000	605,000	595,000
<b>Net cash inflow (outflow) from operating activities</b>	<b>4,056,192</b>	<b>5,088,066</b>	<b>4,039,175</b>	<b>4,543,552</b>	<b>4,406,658</b>	<b>4,407,843</b>	<b>4,350,174</b>	<b>5,480,212</b>	<b>4,837,563</b>	<b>4,568,440</b>
<b>Cash flows from investing activities</b>										
Payments for property, plant and equipment	-16,650,600	-9,221,000	-10,148,000	-9,661,000	-9,891,000	-10,128,000	-10,373,000	-10,620,000	-10,880,000	-11,146,000
Proceeds from sale of property, plant and equipment	519,100	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000
Grants, Subsidies, contributions and donations	6,662,251	5,510,000	5,550,000	5,550,000	5,550,000	5,550,000	5,550,000	5,550,000	5,550,000	5,550,000
<b>Net cashinflows (outflows) from investing activities</b>	<b>-9,469,249</b>	<b>-3,261,000</b>	<b>-4,148,000</b>	<b>-3,661,000</b>	<b>-3,891,000</b>	<b>-4,128,000</b>	<b>-4,373,000</b>	<b>-4,620,000</b>	<b>-4,880,000</b>	<b>-5,146,000</b>
<b>Cash flows from financing activities</b>										
New Borrowings	4,000,000	0	0	0	0	0	0	0	0	0
Repayment of borrowings	-355,160	-603,505	-800,277	-651,213	-677,864	-705,745	-734,937	-765,466	-676,684	-706,779
<b>Net cash flows (outflows) from financing activities</b>	<b>3,644,840</b>	<b>-603,505</b>	<b>-800,277</b>	<b>-651,213</b>	<b>-677,864</b>	<b>-705,745</b>	<b>-734,937</b>	<b>-765,466</b>	<b>-676,684</b>	<b>-706,779</b>
<b>Net increase (decrease) in cash held</b>	<b>-1,768,217</b>	<b>1,223,561</b>	<b>-909,102</b>	<b>231,339</b>	<b>-162,206</b>	<b>-425,902</b>	<b>-757,763</b>	<b>94,746</b>	<b>-719,121</b>	<b>-1,284,339</b>
<b>Cash at the beginning of the reporting period</b>	<b>22,725,983</b>	<b>20,957,766</b>	<b>22,181,327</b>	<b>21,272,225</b>	<b>21,503,564</b>	<b>21,341,358</b>	<b>20,915,456</b>	<b>20,157,693</b>	<b>20,252,439</b>	<b>19,533,318</b>
<b>Cash at the end of the reporting period</b>	<b>20,957,766</b>	<b>22,181,327</b>	<b>21,272,225</b>	<b>21,503,564</b>	<b>21,341,358</b>	<b>20,915,456</b>	<b>20,157,693</b>	<b>20,252,439</b>	<b>19,533,318</b>	<b>18,248,979</b>