

BARCALDINE REGIONAL COUNCIL

COMMUNITY FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2018



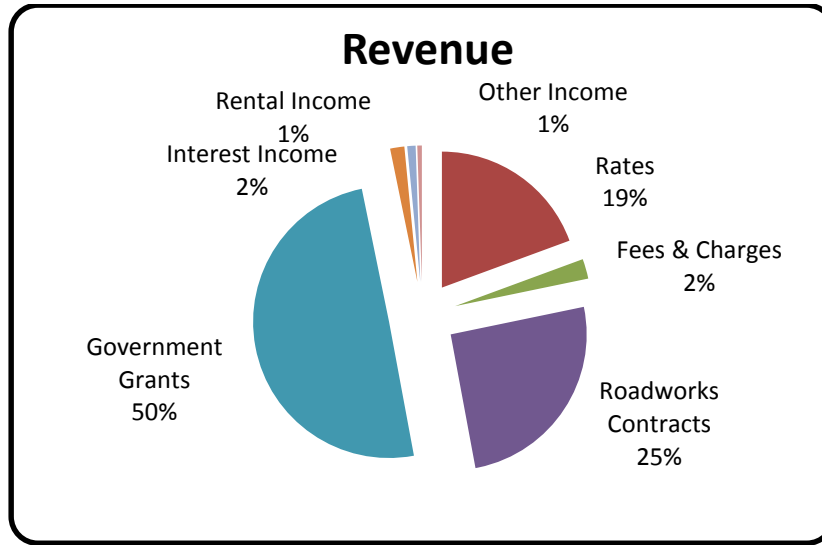
BARCALDINE REGIONAL COUNCIL 2018 COMMUNITY FINANCIAL REPORT

This report is an easy to read version of the Council's Financial Statements

Revenue: Where did our money come from?

Revenue for year ended 30 June 2018

Rates	\$6,368,606
Fees & Charges	\$774,832
Roadworks Contracts	\$8,317,548
Government Grants	\$16,325,773
Interest Received	\$554,158
Rent Received	\$325,549
Other Income	\$177,762
Total Revenue	<u>\$32,844,228</u>



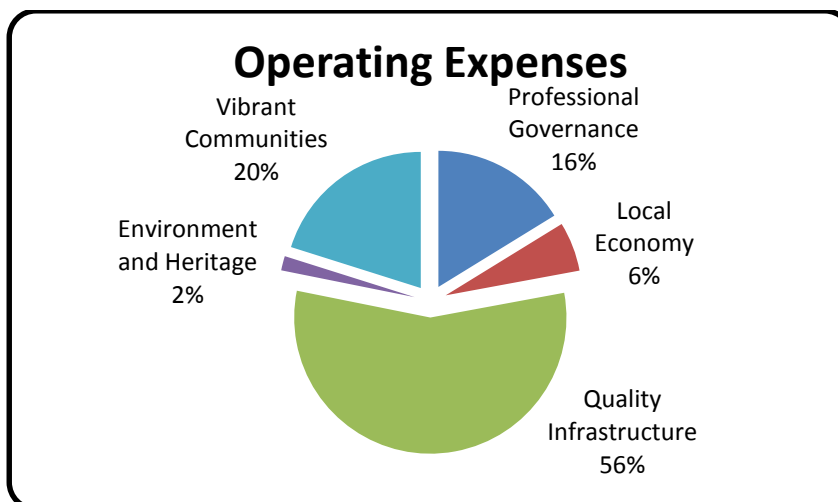
Expenses: Where was our money invested?

Operating Expenses:

Operating expenses includes employee costs, materials and services, depreciation, finance costs and other expenses.

Operating Expenses for the year ended 30 June 2018

Professional Governance	\$5,147,804
Local Economy	\$1,860,641
Quality Infrastructure	\$17,791,529
Environment and Heritage Protection	\$541,253
Vibrant Communities	\$6,389,253
Total Operating Expenses	<u>\$31,730,480</u>



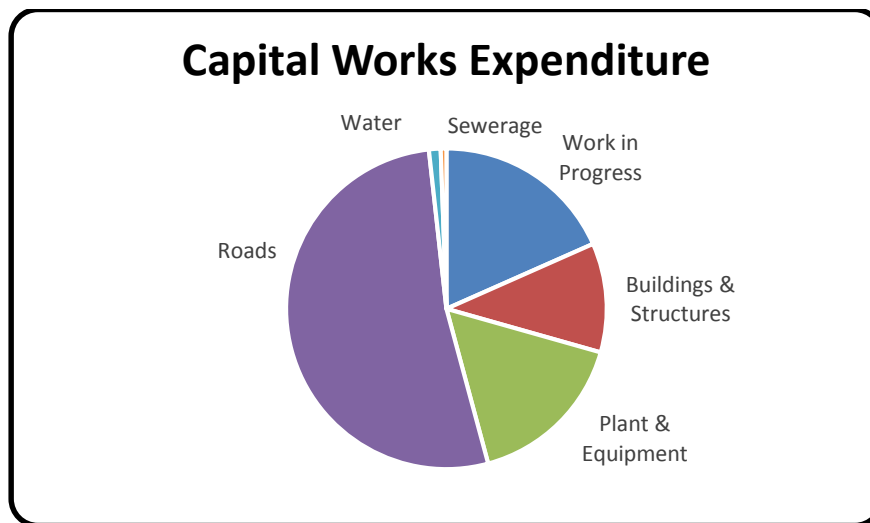
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Capital Works Expenditure:

Capital works expenditure includes construction of new assets and renewal of existing assets.

Capital Works Expenditure for year ended 30 June 2018

Buildings & Structures	\$1,741,983
Plant & Equipment	\$2,597,178
Road Infrastructure	\$8,290,611
Water Infrastructure	\$186,566
Sewerage Infrastructure	\$91,133
Work in Progress	\$2,904,195
Total Capital Works Expenditure	<u>\$15,811,666</u>



Assets: What do we own?

Assets as at 30 June 2018

Cash	\$21,686,414
Receivables & Inventories	\$3,901,725
Land	\$11,411,204
Buildings & Structures	\$81,617,262
Plant & Equipment	\$13,287,602
Roads Infrastructure	\$188,184,297
Water Infrastructure	\$19,614,181
Sewerage Infrastructure	\$15,232,920
Work in Progress	\$11,410,137
Total Assets	<u>\$366,345,742</u>

Liabilities: What do we owe?

Liabilities as at 30 June 2018

Accounts Payable	\$2,080,803
Loans from Queensland Treasury Corporation	\$3,098,599
Employee Benefits	\$2,688,214
Provision for Waste Landfill Rehabilitation	\$495,000
Total Liabilities	<u>\$8,362,616</u>

Community Equity: What is our net worth?

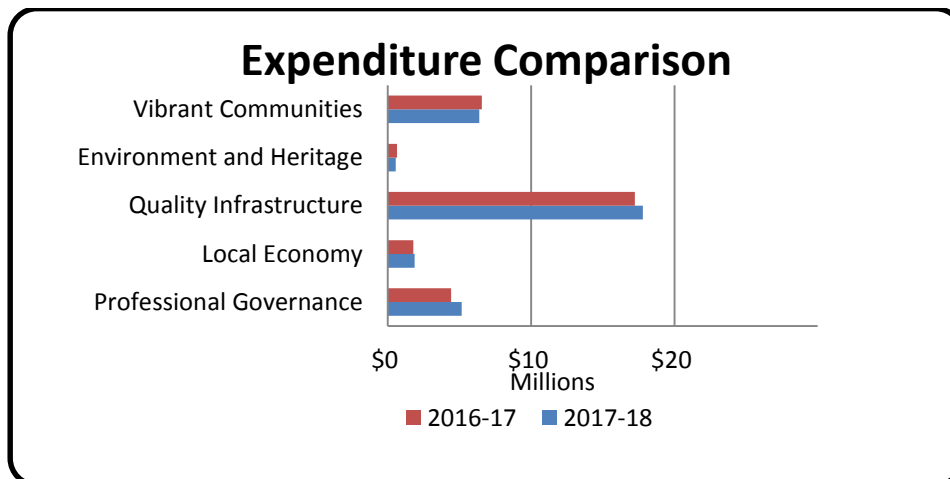
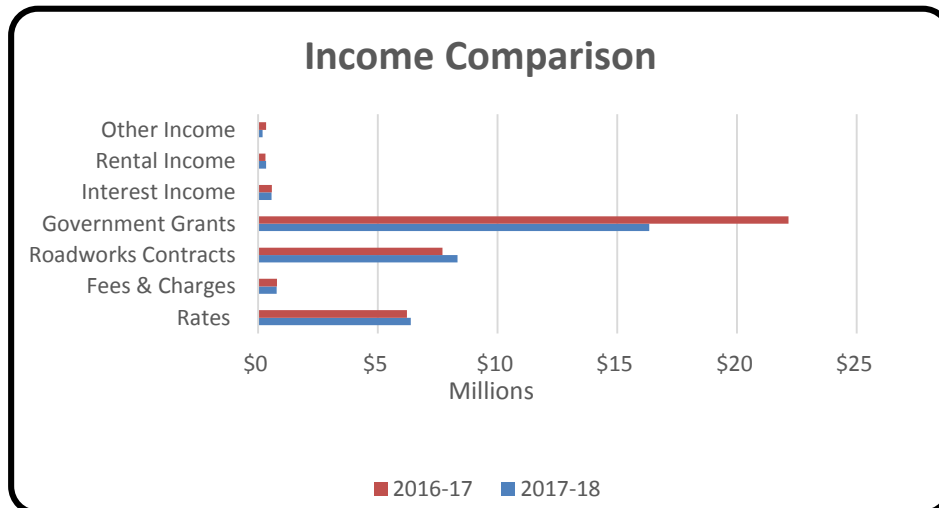
Council's community equity is defined as its net worth ie what Council owns less what it owes.

Council's community equity as at 30 June 2018 is:

\$357,983,126

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Income and Expenditure Comparisons



Measures of Financial Sustainability

The *Local Government Regulation 2012* requires that Council reports its results for the financial year against selected financial sustainability ratios.

Ratio	Target	2018	2017	2016
Operating Surplus Ratio	0-10%	-22.58%	-8.61%	-9.47%
Asset Sustainability Ratio	>90%	113.95%	142.98%	104.31%
Net Financial Liabilities Ratio	<60%	-67.59%	-79.89%	-80.28%

Operating Surplus Ratio

This is the extent to which revenue raised covers operational expenses or is available for capital funding purposes or other purposes.

Asset Sustainability Ratio

This is an approximation of the extent to which the infrastructure assets managed by Council are being replaced as these reach the end of their useful lives. This ratio indicates whether a Council is renewing or replacing existing non-financial assets at the same rate that its overall stock of assets is wearing out.

Net Financial Liabilities Ratio

This expresses Net Financial Liabilities as a percentage of Total Operating Revenue. The measure also indicates the capacity of a council to meet its financial obligations from revenue streams.