

BARCALDINE REGIONAL COUNCIL

COMMUNITY FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2019

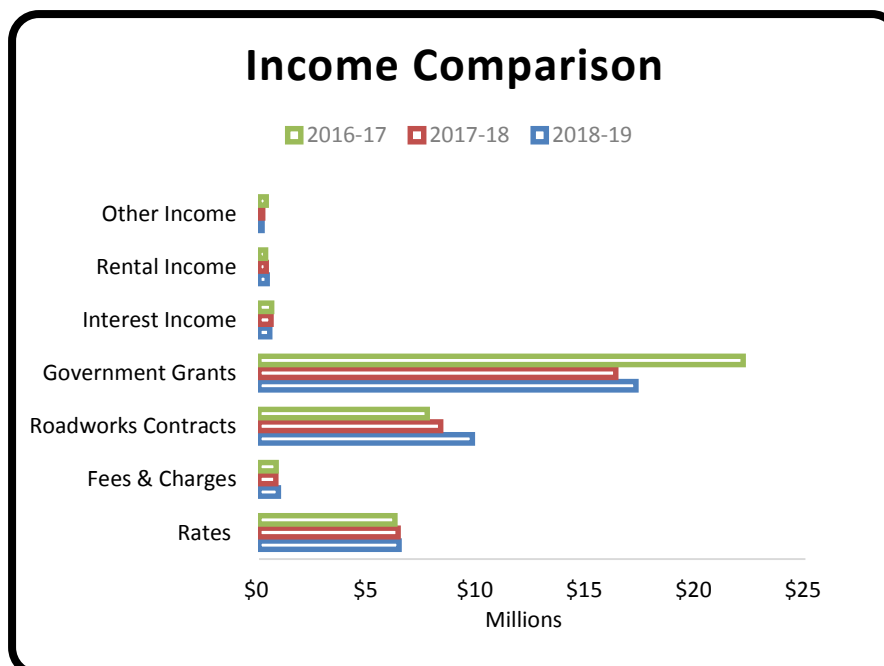
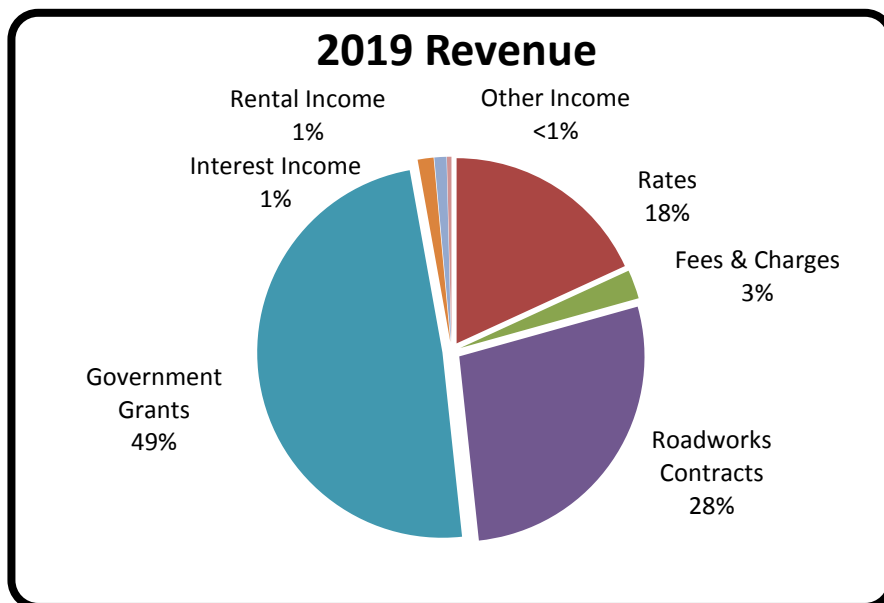


BARCALDINE REGIONAL COUNCIL 2019 COMMUNITY FINANCIAL REPORT

This report is an easy to read version of the Council's 2019 Financial Statements

Revenue: Where did our money come from?

Income	2018-19	2017-18	2016-17
Rates	\$6,403,824	\$6,368,606	\$6,215,846
Fees & Charges	\$890,454	\$774,832	\$790,405
Roadwork Contracts	\$9,754,262	\$8,317,548	\$7,690,693
Government Grants	\$17,244,368	\$16,325,772	\$22,144,322
Interest Income	\$488,931	\$554,158	\$575,089
Rental Income	\$370,793	\$325,549	\$307,491
Other Income	\$138,789	\$177,762	\$325,590
Total	\$35,291,421	\$32,844,227	\$38,049,436



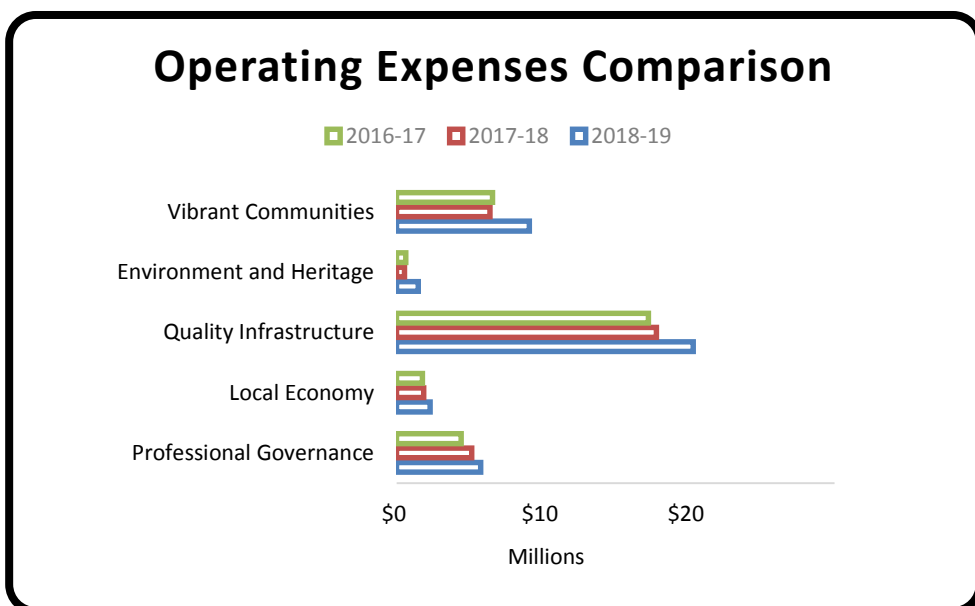
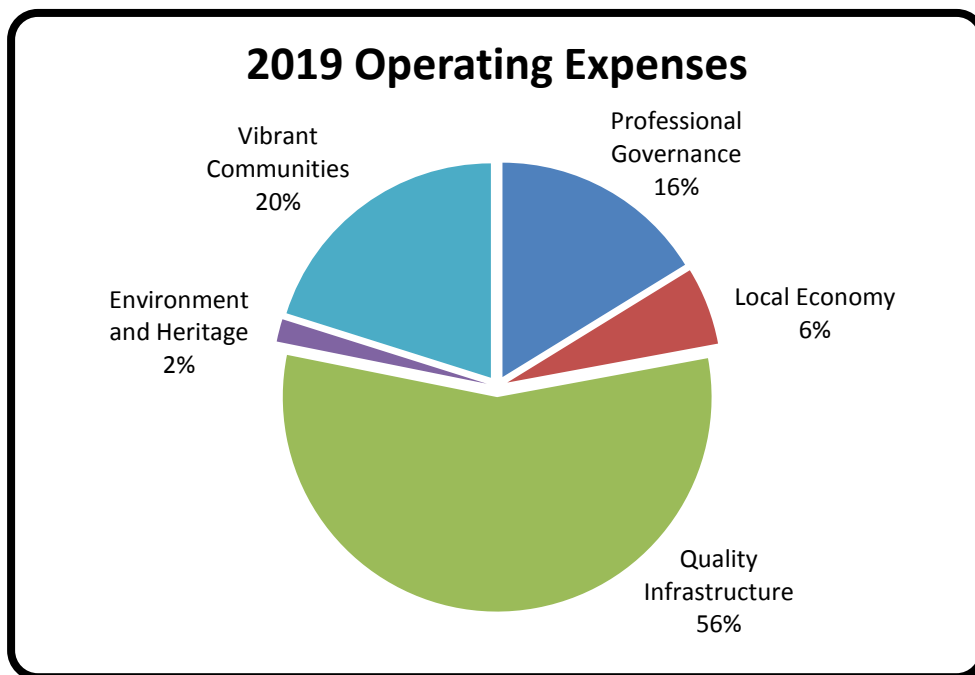
BARCALDINE REGIONAL COUNCIL 2019 COMMUNITY FINANCIAL REPORT

Expenses: Where was our money invested?

Operating Expenses:

Operating expenses includes employee costs, materials and services, depreciation, finance costs and other expenses.

Expenditure	2018-19	2017-18	2016-17
Professional Governance	\$5,763,310	\$5,147,804	\$4,408,459
Local Economy	\$2,298,471	\$1,860,641	\$1,770,533
Quality Infrastructure	\$20,327,808	\$17,791,529	\$17,239,389
Environment and Heritage	\$1,482,281	\$541,253	\$627,864
Vibrant Communities	\$9,082,631	\$6,389,253	\$6,562,872
	\$38,954,501	\$31,730,480	\$30,609,117



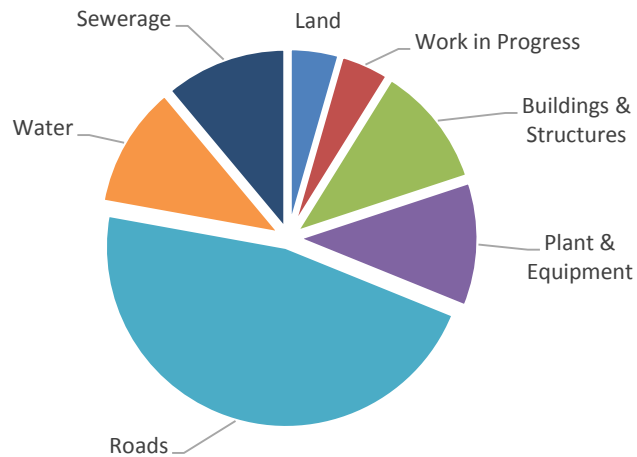
BARCALDINE REGIONAL COUNCIL 2019 COMMUNITY FINANCIAL REPORT

Capital Works Expenditure:

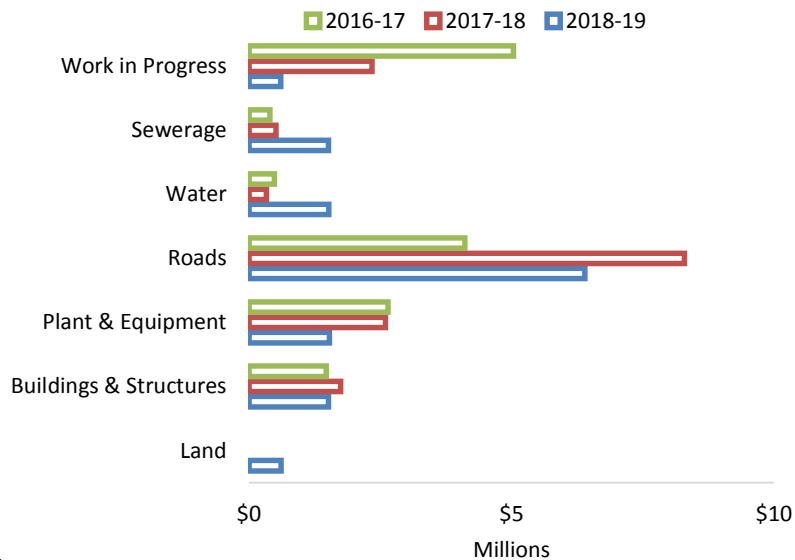
Capital works expenditure includes construction of new assets and renewal of existing assets.

Capital Expenditure	2018-19	2017-18	2016-17
Land	\$ 609,240	\$ -	\$ -
Buildings & Structures	\$ 1,516,026	\$ 1,741,983	\$ 1,471,762
Plant & Equipment	\$ 1,533,158	\$ 2,597,178	\$ 2,644,764
Roads	\$ 6,396,352	\$ 8,290,611	\$ 4,109,134
Water	\$ 1,516,498	\$ 328,033	\$ 483,154
Sewerage	\$ 1,516,176	\$ 512,160	\$ 395,017
Work in Progress	\$ 603,352	\$ 2,341,702	\$ 5,037,168
	\$ 13,690,802	\$ 15,811,667	\$ 14,140,999

2019 Capital Expenditure



Capital Expenditure Comparison



BARCALDINE REGIONAL COUNCIL 2019 COMMUNITY FINANCIAL REPORT

Assets: What do we own?

Assets as at 30 June 2019

Cash	\$15,461,095
Receivables & Inventories	\$4,393,754
Land	\$10,988,623
Buildings & Structures	\$81,703,335
Plant & Equipment	\$12,905,903
Roads Infrastructure	\$168,358,078
Water Infrastructure	\$21,131,630
Sewerage Infrastructure	\$16,337,498
Work in Progress	\$3,338,425
Total Assets	<u>\$334,618,341</u>

Liabilities: What do we owe?

Liabilities as at 30 June 2019

Accounts Payable	\$3,244,692
Loans from Queensland Treasury Corporation	\$2,665,052
Employee Benefits	\$1,768,621
Provision for Waste Landfill Rehabilitation	\$1,310,578
Total Liabilities	<u>\$8,988,943</u>

Community Equity: What is our net worth?

Council's community equity is defined as its net worth ie what Council owns less what it owes.

Council's community equity as at 30 June 2019 is:

\$325,629,398

Measures of Financial Sustainability

The *Local Government Regulation 2012* requires that Council reports its results for the financial year against selected financial sustainability ratios.

Ratio	Target	2019	2018	2017
Operating Surplus Ratio	0-10%	-30.00%	-22.58%	-8.61%
Asset Sustainability Ratio	>90%	92.24%	113.95%	142.98%
Net Financial Liabilities Ratio	<60%	-38.77%	-67.59%	-79.89%

Operating Surplus Ratio

This is the extent to which revenue raised covers operational expenses or is available for capital funding purposes or other purposes.

Asset Sustainability Ratio

This is an approximation of the extent to which the infrastructure assets managed by Council are being replaced as these reach the end of their useful lives. This ratio indicates whether a Council is renewing or replacing existing non-financial assets at the same rate that its overall stock of assets is wearing out.

Net Financial Liabilities Ratio

This expresses Net Financial Liabilities as a percentage of Total Operating Revenue. The measure also indicates the capacity of a council to meet its financial obligations from revenue streams.